

BHARAT PETROLEUM CORPORATION LIMITED

Handout highlighting key figures of financial results

Financial Highlights

Financial parameters	Unit	2019-20	2018-19	2019-20	2018-19	2018-19
		Oct-Dec	Oct-Dec	Apr-Dec	Apr-Dec	Apr-Mar
Profit before tax	₹ crores	1,733	590	4,740	5,844	10,440
Profit after tax	₹ crores	1,261	495	4,044	4,007	7,132
Inventory gain / (loss)	₹ crores	537	(3,333)	57	719	1,064
- Refining	₹ crores	455	(1,292)	(48)	817	890
- Marketing	₹ crores	82	(2,041)	105	(98)	174
Under-recoveries on sale of PDS SKO	₹ crores	38	266	234	763	883
Discount from Upstream	₹ crores	-	-	-	-	-
Government Assistance	₹ crores	38	266	234	763	883
Net Under-recoveries	₹ crores	-	-	-	-	-
Forex Fluctuation gain/(loss)	₹ crores	(96)	659	(451)	(976)	(700)
- Crude Liability	₹ crores	(56)	306	(281)	(687)	(540)
- Other than Crude Liability	₹ crores	(40)	353	(170)	(289)	(160)
Interest						
- Interest Expenditure*	₹ crores	512	337	1,603	966	1,319
- Interest Income	₹ crores	315	259	860	732	1,059
Debt Position**	₹ crores	30,134	22,767	30,134	22,767	29,099
Oil Bond Holding including Government Stock(Face Value)	₹ crores	5,154	5,167	5,154	5,167	5,162
GRM (BPCL)	US \$/bbl	3.23	2.78	3.15	5.25	4.58
Inventory Gain / (Loss)	US \$/bbl	1.03	(3.24)	(0.04)	0.71	0.56
Adjusted GRM	US \$/bbl	2.20	6.02	3.19	4.54	4.02
GRM (Mumbai Refinery)	US \$/bbl	3.62	2.74	3.60	5.38	4.92
Inventory Gain / (Loss)	US \$/bbl	1.17	(3.27)	0.24	0.39	0.46
Adjusted GRM	US \$/bbl	2.45	6.01	3.36	4.99	4.46
GRM (Kochi Refinery)	US \$/bbl	2.86	2.81	2.75	5.12	4.27
Inventory Gain / (Loss)	US \$/bbl	0.90	(3.22)	(0.29)	0.99	0.65
Adjusted GRM	US \$/bbl	1.96	6.03	3.04	4.13	3.62

Operational Highlights						
Operational parameters	Unit	2019-20	2018-19	2019-20	2018-19	2018-19
		Oct-Dec	Oct-Dec	Apr-Dec	Apr-Dec	Apr-Mar
REFINING						
Refinery Throughput	MMT	8.41	7.49	23.52	22.80	31.01
- MR	MMT	4.10	3.81	11.08	11.00	14.78
- KR	MMT	4.31	3.68	12.44	11.80	16.23
Distillate Yield	%	83.97%	80.06%	84.72%	82.55%	82.31%
High Sulphur as a % of total crude	%	69.59%	64.00%	66.30%	69.00%	67.49%
MARKETING						
Sale of Petroleum Products						
a. Domestic						
- LPG	MMT	1.83	1.60	5.06	4.70	6.49
- MS	MMT	1.96	1.85	5.94	5.54	7.43
- HSD	MMT	5.08	5.16	15.09	15.23	20.42
- SKO	MMT	0.09	0.14	0.32	0.46	0.60
- ATF	MMT	0.53	0.49	1.52	1.48	1.99
- Others	MMT	1.53	1.43	4.45	4.31	6.14
Total Domestic	MMT	11.02	10.67	32.38	31.72	43.07
b. Exports	MMT	1.32	0.79	2.11	1.61	1.91
Total Sales	MMT	12.34	11.46	34.49	33.33	44.98
* Interest expense for the period Apr-Dec'19 includes interest of Rs. 365.06 crores on lease liability on account of implementation of IND AS 116.						
** Debt position as on 31st December, 2019 includes lease liability of Rs. 5,642.35 Crores on account of implementation of IND AS 116.						